

BATTERSEA SOCIETY

Registered Charity No: 1103560

Statement of Assets & Liabilities as at 31st December

	2010 £		2009 £	
Fixed Assets				
Office Equipment	918		569	
Depreciation	<u>410</u>		<u>142</u>	
		508		427
Assets				
Bank Accounts	11120		12408	
Other Debtors	80		249	
Stock	<u>30</u>		<u>28</u>	
		11230		12685
Liabilities				
Deferred Income	943		1069	
Other Creditors	<u>447</u>		<u>330</u>	
		1390		1399
Current Assets less Current Liabilities		9840		11286
Total Assets less Current Liabilities		<u>10348</u>		<u>11713</u>
Represented by				
Accumulated surplus	11713		10440	
Surplus for the year	<u>-1365</u>		<u>1272</u>	
		<u>10348</u>		<u>11713</u>

Signed:Tony Tuck – Chair Date.....

.....Maureen Larkin – Assistant Treasurer Date.....

Auditor: The foregoing accounts have been prepared from the Society’s records and correctly show the Income, Expenditure and Surplus for the year together with the Net Assets and surplus as at 31st December 2010. “General” Notes which follow outline the practices adopted in preparation of the accounts.

Signed:Auditor Date.....

BATTERSEA SOCIETY

Registered Charity No: 1103560

Income and Expenditure for Year 01/01/2010 – 31/12/2010

	Year to 31st December 2010	Year to 31st December 2009
	£	£
Income		
Subscriptions	2695	2772
Donations	192	108
Advertising	34.57	15
Interest received	1.14	5
Tax reclaimed	506.29	603
Surplus on Events	1129.39	1274
Total:	4558.39	4776
Expenditure:		
AGM costs	104.04	559
Newsletter	251.00	654
Postage, Stationery & Printing	3139.53	1068
Office Equipment Depreciation	267.32	142
Insurance	277.47	270
Subscriptions	77.00	135
Donations made	1100.00	225
Conferences	545.62	-
Bank charges	5.31	-
Marketing	5.40	283
Meetings – Hall Hire	150.00	-
Total:	5922.69	3504
Surplus:	-1365.00	1272

BATTERSEA SOCIETY
Registered Charity No: 1103560

Notes to the Accounts:

- 1) The Society's accounts comprise :

Income and Expenditure Account which records income and expenditure to arrive at the year's surplus.

Statement of Assets and Liabilities which records what the Society owns and owes, setting out the net position at the end of the year.

These accounts were approved at the Society's Executive Committee Meeting on 2nd March 2011.
- 2) The Society's income (subscriptions, donations etc.,) is taken to account when the cash is received. Occasionally we anticipate receipt of cash if we have a contractual right to the funds by a specified time.
- 3) Members can take out Life Membership at a cost of £100.00. One tenth of this sum is treated as Subscription income in the year of receipt with the balance carried forward to release equally into the succeeding nine years.
- 4) Most expenditure is accounted for in the month when cash is expended. With recurring items like stationery and hall hire, we do monthly and annual accounts to provide for the cost of goods and services received but not paid for.
- 5) Fixed assets in our statement of Assets and Liabilities are items of Office Equipment; these are depreciated on a straight line basis over 3 years.
- 6) The process of recovering tax on donations and subscriptions from members who have completed the gift aid section of the application form is reclaimed annually.
- 7) Stock – is stated at cost value and is wine which will be sold at a future event.

Treasurer's report:????