

The Battersea Society
Registered Charity Number 1103560

Income and Expenditure for Year 1/1/2008 - 31/12/2008

	2008	2007
	£	£
Income		
Subscriptions	2,058	1,921
Donations	252	200
Advertising	0	20
Interest Received	185	175
Tax Reclaimed	128	243
Surplus on Events	2,302	1,343
Total	4,925	3,902

Expenditure

AGM Costs	299	319
Newsletters	1,363	
Office Equipment Depreciation	0	0
Stationery, Postage and Printing	945	1,140
Meetings, hall hire	0	95
Insurance	250	190
Subscriptions	483	142
Publications	0	0
Donations made	175	30
Legal Costs	0	0
Marketing	100	0
Total	3,615	1,916

Surplus 1,310 1,986

Statement of Assets & Liabilities as at 31st December

	2008	2007
	£	£
Fixed Assets		
Office Equipment (5)	0	0
Depreciation	<u>0</u>	<u>0</u>
	0	0
Assets		
Bank Accounts	11279	9606
Other Debtors	293	492
Stock (7)	<u>27</u>	<u>0</u>
	11598	10098

Liabilities

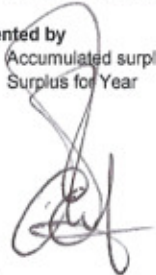
Deferred Income (3)	751	867
Other creditors (2)	<u>407</u>	<u>100</u>
	1158	967

Current Assets less Current Liabilities 10440 9131

Total Assets less Current Liabilities: 10440 9131

Represented by

Accumulated surplus	9131	7152
Surplus for Year	<u>1310</u>	<u>1979</u>
	10440	9131

Signed  Tony Tuck - Chair 12/1/09 Date

 Jill Newey - Treasurer 12/1/09 Date

Auditor The foregoing accounts have been prepared from the Society's records and correctly show the Income, Expenditure and Surplus for the year together with the Net Assets and surplus as at 31st December 2008. "General" Notes which follow outline the practices adopted in preparation of the accounts

Signed  Auditor Date 12.5.09

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Notes to the accounts

1 The Societies accounts comprise:

Income and Expenditure account which records income and expenditure to arrive at the year's surplus.

Statement of Assets and Liabilities which records what the Society owns and owes, setting out the net position at the end of the year.

These accounts were approved at the Society's Committee meeting on 20th April 2009

2 The Society's income (subscriptions, donations etc) is taken to account when the cash is received. Occasionally we anticipate receipt of cash if we have a contractual right to the funds by a specified time.

3 Members can take out Life membership at a cost of £70. One tenth of this sum is treated as Subscription income in the year of receipt with the balance carried forward to release equally into the succeeding nine years. Life membership rates will change from 1st January 2009

4 Most expenditure is accounted for in the month when cash is expended. With recurring items like stationery and hall hire, we do monthly and annual accounts to provide for the cost of goods and services received but not paid for.

5 Fixed assets in our statement of Assets and Liabilities are items of office equipment, these are depreciated on a straight line basis over 3 years.

6 The process of recovering tax on donations and subscriptions from members who have completed the gift aid section of the application form started this year. The tax is reclaimed annually.

7 Stock - is stated at cost value and is wine which will be sold at a future event

Treasurer's Report

I am pleased to report that income generated in 2008 has continued to reflect a growing contribution from the many events organised which have provided much enjoyment to members and which in addition to the annual subscription paid by members have funded the society's activities for the year.

The Society has continued to build up reserves and have added £1310 to the amounts brought forward at the end of 2007. The Society's general operating costs have been maintained at low levels. During the year we have funded the expansion of the newsletter which has proved to be a huge success with members, as has the fantastic new website. As we move into 2009 with a healthy surplus of £10440 In 2009 the reserves will enable the Society to continue marketing the society, attracting new members whilst continuing to represent our members throughout Battersea in many ways. The surplus also allows us to plan and book prior to selling tickets to the many events that we now enjoy as part of our membership. Some of the retained surplus will be used in the early part of next year to acquire some computerised equipment which will facilitate talks and meetings.

Jill Newey