

Battersea Society

Sch 1.) Income & Expenditure Account

		Year to 31st Dec'r	
		2003	2002
		£	£
<u>INCOME</u>			
1.	Subscriptions	1,311	1,035
2.	Donations	128	100
3.	Grant from Friends of B'sea Church		40
4.	Grant from Wandsworth Community Empowerment reimbursement of costs at line 19.	739	
5.	Events Surplus : Summer Party	304	443
6.	St Mary's Fair	60	25
7.	Eagle Quiz	90	
8.	National Theatre	14	
9.	William Blake	483	
10.	rounding	1	1
11.	total	3,130	1,644
<u>EXPENDITURE</u>			
12.	Bank charges		(52)
13.	AGM costs	(243)	(268)
14.	Subscription to Civic / London Trust	(70)	(49)
15.	Transport seminar room hire		(100)
16.	Police ball advert		(50)
17.	Office equipment depreciation	(94)	(82)
18.	Stationery, posts, printing	(930)	(678)
19.	Wandsworth Community Empowerment - costs re line 4.	(739)	
20.	rounding	(1)	1
21.	total	(2,077)	(1,278)
22.	INCOME PER LINE 11.	3,130	1,644
23.	Surplus before adjustment	1,053	366
24.	Prior years' adjustment re line 18.		(780)
25.	SURPLUS / (DEFICIT)	1,053	(414)

Sch 2.) Statement of Assets & Liabilities

		as 31st December			
		2003		2002	
		£	£	£	£
<u>ASSETS</u>					
26.	Bank current account		1,543		170
27.	Office equipment				
28.	opening balance	163			
29.	added during year	211		245	
30.	sub-total	374		245	
31.	depreciation for year	(94)		(82)	
32.	year end	280		163	
	carried forward		1,823		333

		£	£	£	£
32. Assets total	brought forward		1,823		333

LIABILITIES

33. Owing by the Society	subscriptions in advance	(92)			
34.	other items	<u>(370)</u>		<u>(75)</u>	
35.	sub-total		<u>(462)</u>		<u>(75)</u>
36.	NET ASSETS		<u>1,361</u>		<u>258</u>

REPRESENTED BY

37. Opening surplus		258		672	
38. Surplus / (deficit) for year		1,053		(414)	
39. Provision at 31.12.02 not required		<u>50</u>			
40.	sub- total		<u>1,361</u>		<u>258</u>

signed : T Tuck (Chair) 19.01.04
 J Garvan (Treasurer) 19.01.04
 S Heath (Auditor) 17.03.04

Notes :

1.) Income contains (at line 4.) £739 from Wandsworth Community Empowerment. This represents a refund of the approved costs at line 19.
2.) Ignoring these compensating amounts it is the case that :
 - a.) Income in 2003 is up 45% on the previous year. This is due to an increase in Subscriptions and Donations (27%) but, more significantly, a doubling in the income generated by our Events programme.
 - b.) Our Expenditure overall is only slightly higher than the level of 2002 and with no " prior years adjustment " (line 24.) our Surplus, line 25., increases from the 2002 Deficit of £414 to the 2003 Surplus of £1,053.
 - c.) This improvement in our operating result is reflected in the rise in bank balance (line 26.) and the £211 expenditure on Office Equipment during 2003 (line 28.).
- 3.) In the year 2004 it is intended to increase Income by expansion of membership and continued generation of income from Events enabling the Society to expand its activities and improve the information flow to members and other parties.