

The Battersea Society
Registered Charity Number 1103560

Income and Expenditure for Year 1/1/2007 - 31/12/2007

	Year to 31st December 2007		Year to 31st December	
	2007		2006	
	£		£	
Income				
Subscriptions	1,921		1,884	
Donations	200		277	
Advertising	20		50	
Interest Received	175		148	
Tax Reclaimed	243		829	
Surplus on Events	1,343		1,679	
Total	3,902		4,866	
Expenditure				
AGM Costs	319		69	
Office Equipment Depreciation	0		59	
Stationery, Postage and Printing	1,140		1,026	
Meetings, hall hire	95		0	
Insurance	190		193	
Subscriptions	142		170	
Publications	0		15	
Donations made	30		150	
Legal Costs	0		75	
Total	1,923		1,757	
Surplus	1,979		3,109	

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Statement of Assets & Liabilities as at 31st December

	2007 £		2006 £
Fixed Assets			
Office Equipment (5)	0		457
Depreciation			457
		0	0
Assets			
Bank Accounts	9606		9145
Other Debtors	492		355
Stock (7)	0		47
		10098	9548
Liabilities			
WCE Network	0		818
Deferred Income (3)	867		1342
Other creditors (2)	100		236
		967	2396
Current Assets less Current Liabilities		9131	7152
Total Assets less Current Liabilities		9131	7152
Represented by			
Accumulated surplus	7152		4043
Surplus for Year	1979		3109
		9131	7152

Signed Tony Tuck Tony Tuck - Chair

Date 29/3/08

Jill Newey Jill Newey - Treasurer

Date 29/3/08

Auditor The foregoing accounts have been prepared from the Society's records and correctly show the Income, Expenditure and Surplus for the year together with the Net Assets and surplus as at 31st December 2007. "General" Notes which follow outline the practices adopted in preparation of the accounts

Signed A R Reynolds - Auditor

Date 30.3.08

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Notes to the accounts

- 1 The Societies accounts comprise:
Income and Expenditure account which records income and expenditure to arrive at the year's surplus.
Statement of Assets and Liabilities which records what the Society owns and owes, setting out the net position at the end of the year.
These accounts were approved at the Society's Committee meeting on.....
- 2 The Society's income (subscriptions, donations etc) is taken to account when the cash is received. Occasionally we anticipate receipt of cash if we have a contractual right to the funds by a specified time.
- 3 Members can take out Life membership at a cost of £70. One tenth of this sum is treated as Subscription income in the year of receipt with the balance carried forward to release equally into the succeeding nine years.
- 4 Most expenditure is accounted for in the month when cash is expended. With recurring items like stationery and hall hire, we do monthly and annual accounts to provide for the cost of goods and services received but not paid for.
- 5 Fixed assets in our statement of Assets and Liabilities are items of office equipment, these are depreciated on a straight line basis over 3 years.
- 6 The process of recovering tax on donations and subscriptions from members who have completed the gift aid section of the application form started this year. The tax is reclaimed annually.
- 7 Stock - is stated at cost value and is wine which will be sold at a future event

Treasurer's Report

I am pleased to report that income and expenditure for 2007 remained in line with 2006. The only material change was to the tax reclaimed through gift aid. 2006 was the first year that tax had been reclaimed and because of the back dating that was possible a higher than would be normal refund was achieved. In 2007 we reclaimed £117.84 in addition to the amount estimated at the end of last year. At the end of this year I have estimated that we are due a refund of £125, bringing the total for the year to £243.

We have continued to build up reserves and have added £1979 to the amounts brought forward at the end of 2006. We move into 2007 with a healthy surplus of £9131. This is higher than we anticipated and was largely facilitated by the donation of the printing costs of the newsletter. These reserves will enable us in 2007 to focus on marketing the society to attract new members and to develop the new website and improve the newsletter whilst continuing to represent our members.

Jill Newey