

Battersea Society Accounts - Year 2005


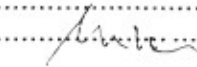
Sch A. Income & Expenditure Account

page 1. of 3.

| | | Year to 31st December | |
|--------------------|-----------------------------------|-----------------------|----------------|
| | | 2,005 | 2,004 |
| | | £ | £ |
| <u>INCOME</u> | | | |
| 1 | Subscriptions | 1,757 | 1,393 |
| 2 | Donations | 145 | 96 |
| 3 | Surplus on Events | 1,233 | 1,233 |
| 4 | Interest Received | 100 | - |
| 5 | <u>total</u> | <u>3,235</u> | <u>2,722</u> |
| <u>EXPENDITURE</u> | | | |
| 6 | AGM costs | (360) | (302) |
| 7 | Office equipment depreciation | (70) | (151) |
| 8 | Posts,stationery,printing | (994) | (993) |
| 9 | Meetings,hall hire | (25) | (70) |
| 10 | Insurance | (140) | |
| 11 | Subscriptions -London/Civic Trust | (95) | (75) |
| 12 | <u>total</u> | <u>(1,684)</u> | <u>(1,591)</u> |
| <u>SURPLUS</u> | | | |
| 13 | <u>line 5. less line 12.</u> | <u>1,551</u> | <u>1,131</u> |

The convention in above schedule is that Income is shown out of brackets, Expenditure within .

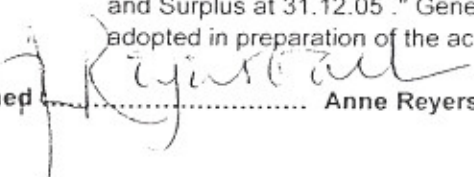
| | | 2,005 | | 2,004 |
|------------------------------|--|----------------|--------------|----------------|
| | | £ | £ | £ |
| <u>ASSETS</u> | | | | |
| 14 | Bank accounts | 8,053 | | 5,371 |
| 15 | less : held on behalf of Wandsworth Community Empowerment Network | <u>(3,325)</u> | | <u>(2,500)</u> |
| 16 | | | 4,728 | 2,871 |
| 17 | Fixed assets written down value 31.12.04 | 129 | | 280 |
| 18 | depreciation yr to 31.12.05 | <u>(70)</u> | | <u>(151)</u> |
| 19 | written down value 31.12.05 | | 59 | 129 |
| 20 | Items due to Society | | <u>63</u> | |
| 21 | <u>total</u> | | <u>4,850</u> | <u>3,000</u> |
| <u>LIABILITIES</u> | | | | |
| 22 | Items due by Society subs in advance | (567) | | (318) |
| 23 | others | <u>(240)</u> | | <u>(190)</u> |
| 24 | <u>total</u> | | (807) | (508) |
| <u>NET ASSETS</u> | | | | |
| 25 | <u>line 21. less line 23.</u> | | <u>4,043</u> | <u>2,492</u> |
| <u>REPRESENTED BY</u> | | | | |
| 26 | Accumulated Surplus at 31.12.04 | 2,492 | | 1,361 |
| 27 | Surplus for year to 31.12.05 line 13. | <u>1,551</u> | | <u>1,131</u> |
| 28 | Accumulated Surplus at 31.12.05 | | <u>4,043</u> | <u>2,492</u> |

Signed :  **Tony Tuck**
 :  **John Garvan**

Chair
Treasurer

Date : 17/02/06
 : 17/02/06

Report of Auditor The foregoing accounts have been prepared from the Society's records and correctly show the Income, Expenditure and Surplus for the year together with the Net Assets and Surplus at 31.12.05 . " General " notes which follow outline the practices adopted in preparation of the accounts.

Signed  **Anne Reyersbach**

Auditor

Date : 19 02 06

General

- 1.) The Society's accounts comprise :
Sch A. the Income & Expenditure Account and
Sch B. the Statement of Assets & Liabilities.
Sch A records income and expenditure to arrive at the year's surplus.
Sch B records what the Society owns and owes setting out the net position at the end of the year.
These accounts were approved at the Society's Committee meeting of 23rd January 2006.
- 2.) The Society's income (subscriptions, donations etc) is taken to account when the cash is received. Occasionally we anticipate receipt of the cash if we have a contractual right to the funds by a specified time.
- 3.) Members can take out Life Membership at a cost of £70. One tenth of this sum is treated as Subscription income of the year of receipt with the balance carried forward for release equally into the succeeding nine years.
- 4.) Most expenditure is accounted for in the month when cash is expended. With recurring items like stationery and hall hire, we do in monthly and annual accounts provide for cost of goods and services received but not paid for.
- 5.) Fixed Assets in our statement of Assets & Liabilities are items of office equipment – these are depreciated on the straight line basis over three years.
- 6.) As indicated in the notes of last year the Society did for the first time in 2005 take out insurance (cost shown at line 10. of the Income & Expenditure Account). The policy for registered civic societies covers the risks of public/employers' liability (helpers at events), loss or damage of equipment and personal accident.
- 7.) In the Income & Expenditure Account "Surplus on Events" at line 3. shows £1,233 (coincidentally the same figure as 2004). This surplus represents the excess of Income £2,589 over expenditure of £1,356 and relates to events for which admission is charged as opposed to "Meetings & Hall hire" line 9 where admission is not charged .
- 8.) The process of recovering tax on subscriptions from members who have completed the gift aid section of the application form has been started.
A further status report will be made at the AGM .

Income &
Expenditure

Subscription income line 1. shows a rise on the previous year of just over 25% which was what we had set as our internal target. As well as new members the 2005 income reflects efforts to clear arrears of past years. We have to improve communication to ensure that we learn when membership lapses (moving from area, deceased, other reasons). A considerable element of our biggest cost " Posts, stationery, printing " line 8. goes on chasing overdue subscriptions in some cases of members who, for whatever reason, have had to allow their membership to lapse temporarily or permanently.

Generally expenditure has been kept under control with a 6% increase over 2004 more (line 12) more than explained by the fact of taking out insurance for the first time this year.

Statement of
Assets &
Liabilities

In the first instance bank balance (line 14.) includes funds of Wandsworth Community Empowerment Network but these are removed in examining the Society's balances at line 16. This project which we administer on behalf of the Network will be completed in 2006. Over the year our bank balance rose by £1,857 to the 31.12.05 figure of £4,728 mainly due to the Surplus earned. The surpluses earned over the last few years mean that we have built up an Accumulated Surplus at 31.12.05 (line 27) which is 1.3 times the income of 2005 (last year 0.9). It is our intention to utilise some of this fund of money in setting up a Society website in 2006.

John Garvan Treasurer